

Indira Gandhi Educational Trust Account
No-01, East West Sathara Street, mannargudi - 614001

Balance Sheet as at 31.03.2017

Capital Fund		Fixed Assets	
Opening Balance	80,336,404.63	Deposits and Others	60,117,548.50
Add: Excess of Income over Expenditure	(1,613,910.73)	Loans and Advances	23,040,367.00
	<u>78,722,493.90</u>	Cash & Bank Balances	1,267,054.00
Less: Excess of Expenditure over Income	-		783,795.40
Corpus Donations/ Trf from Instituit	-		
Closing Balance	<u>78,722,493.90</u>		
Loans	4,677,829.00		
Sundry Creditors	1,748,442.00		
Provisions	60,000.00		
	<u>85,208,764.90</u>		<u>85,208,764.90</u>

Schedules to balance Sheet 31.03.2017

Details of Loans		
Van loan		1,023,351.00
Indian Bank Loan - 827823050		-
IoB Loans		3,526,478.00
S.Kathirkamavalli		128,000.00
Total		<u>4,677,829.00</u>
Details of Provisions:		
Audit fees		30,000.00
Income Tax Representation Fees		30,000.00
Total		<u>60,000.00</u>
Details of Sundry Creditors		
Building Materials - Creditors		1,483,388.00
Creditor for Expenses		265,054.00
Total		<u>1,748,442.00</u>
Details of Deposits:		
Fixed Deposits with Bank		17,431,094.00
Fixed Deposits with University		1,270,705.00
Interest Accrued On Deposits		4,258,078.00
Utility Deposits		80,490.00
Total		<u>23,040,367.00</u>
Details of Loans and Advances		
Rent Advance		100,000.00
Advance for Building Materials Purchased		-
Staff Salary Advance		-
TCS Receivable		-
TDS Receivable		11,754.00
Other Advances		1,155,300.00
Total		<u>1,267,054.00</u>
Details of Bank Balances		
Bank Balances - Educational Institutions		328,959.71
IOB - 089602000001205 - Trust		9,931.62
Trust Account - IB - CA- 797201336		732.00
IOB-089601000014464		261,424.00
Other Cash & Cash Equivalents		182,748.07
Total		<u>783,795.40</u>




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Balance Sheet as at 31.03.2017

Capital Fund		Fixed Assets	7,555,006.50
Opening Balance	7,679,003.51	Deposits and Others	87,010.00
Add: Excess of Income over Expenditure	(64,548.11)	Loans and Advances	47,200.00
	7,614,455.40	Balance with banks	3,080.00
Less: Excess of Expenditure over Income	99,942.00	Cash on hand	8,793.90
		Computers	49,750.00
		Furniture	22,800.00
Add / Subtract: Transfer from / to Tru.	72,500.00		
Closing Balance	7,587,013.40		
Sundry Creditors	47,880.00		
Provisions	138,747.00		
	7,773,640.40		7,773,640.40

