

Indira Gandhi Educational Trust Account
No-01, East West Sathara Street, mannargudi - 614001
Statement of Total Income- Assessment Year 2017-18

Income from Education Institutions:

Excess of Income over Expenditure	1,613,910.73	
Gross Total Income		1,613,911.00
Less: Exempt to the extent utilized for charitable activities		1,613,911.00
Taxable Income		-
Tax Thereon		-
TDS Refundable		11,754.00
<u>Utilizations</u>		
Gross Receipts	23,469,243.00	
85% of Gross Receipts		19,948,857.00
Revenue Expenses as per Income & Expenditure Account	25,083,153.73	
Less: Depreciation	5,595,587.00	
Revenue Utilizations	19,487,566.73	
Capital Expenditure as per Depreciation Statement	4,218,274.00	
Total utilized		23,705,840.73
Deficit		(3,756,983.73)

TDS Details:

INDIAN BANK MANNARGUDI BRANCH

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Note;

The Trust is duly registered under section 12A of the Income Tax Act. Since the Trust has utilized 85% of the gross receipts before depreciation for its objectives, the total income of the trust is exempt.

